



LOGANCAPITAL
ADVISORS

Logan Capital Advisors Continues Phoenix Multifamily Expansion With 4th Acquisition for \$37.2 Million

San Diego, Calif., November 15, 2021 – [Logan Capital Advisors \(LCA\)](#) announced today the acquisition of Avilla Paseo, an 89-home, single-family rental (SFR) community in North Phoenix for \$37.2 million. LCA purchased Avilla Paseo from NexMetro Communities, the pioneer developer of luxury leased SFR neighborhoods.

Avilla Paseo, which LCA is rebranding as [The Logan at Deer Valley](#), was built in 2020 and consists of all single-story buildings with 10-foot ceilings, private backyards, luxury interior finishes, and wood-style, vinyl plank flooring throughout. Two- and three-bedroom floor plans are stand-alone homes, with no common walls, and one-bedroom floor plans are duplexes.

The Logan at Deer Valley is only seven miles away from Taiwan Semiconductor Manufacturing Corporation's (TSMC) new \$12 billion manufacturing facility now under construction. TSMC is the world leader in semiconductor manufacturing, and their new Phoenix plant is scheduled to open in 2024, employ 2,000 people (1,000 engineers), and create up to 10,000 additional support jobs in the submarket.

"We are excited about the economic activity occurring in North Phoenix with the construction of TSMC's first US based semiconductor plant, just seven miles from The Logan at Deer Valley. In addition, we love the SFR space," said Ruben Islas, LCA Founding Partner. "We believe it provides a premium rental experience for residents, and subsequently a superior return for LCA and our investors. It has been a pleasure working with NexMetro and Berkadia in completing this transaction."

Jules Arthur, LCA Founding Partner, added "The Logan at Deer Valley is our second acquisition of a SFR community in North Phoenix this year, following our acquisition of [The Logan at Jomax](#) in February. Having two SFR properties in the market gives us both a marketing advantage and significant operational efficiencies."

The Logan at Deer Valley is the second acquisition for LCA's new syndication platform, which allows private investors to invest alongside LCA in multifamily properties. Individuals interested in investing in The Logan at Deer Valley or future LCA offerings should inquire at logancapitaladvisors.com/investors.

Mark Forrester and Andrew Curtis of Berkadia represented NexMetro in the sale of the property, and Jeff Stuart and John Runkle of Berkadia arranged a new full-term, interest-only Freddie Mac loan.



LOGANCAPITAL ADVISORS

About Logan Capital Advisors

Logan Capital Advisors (LCA) is a privately owned multifamily investment company based in San Diego, California. LCA began operations in 1989 and currently owns and manages a multifamily portfolio of more than 4,000 units, consisting of both market rate and affordable multifamily located in Arizona, California, Nevada and Colorado.

To learn more about Logan Capital Advisors, please visit www.loganca.com.

###

Contact: Paul Runkle, Logan Capital Advisors
Partner, Acquisitions
(909) 518-8000
paul@loganca.com